

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:287
ANSWERED ON:18.12.2015
Government Stake in Banks
Ahmed Shri Sultan

Will the Minister of FINANCE be pleased to state:

- a) whether the Government proposes to bring down Governments' stake/share in the Public Sector Banks, if so, the details thereof and the reasons therefor, bank-wise including the Industrial Development Bank of India (IDBI);
- b) whether the Government also proposes to amend the IDBI Act to reduce its stake below 51 per cent, if so, the details thereof; and
- c) the steps taken/being taken by the Government to protect the interests of employees including IDBI in this regard?

Answer

THE FINANCE MINISTER

(a) to (c): A Statement is laid on the Table of the House.

(a)

THE FINANCE MINISTER
(SHRI ARUN JAITLEY)

(a) to (c): A Statement is laid on the Table of the House.

(a)
